

## MAGELLEN PROPERTIES, INC. BIKE STORAGE ADDENDUM

Resident(s) \_\_\_\_\_, residing  
at \_\_\_\_\_, Apt # \_\_\_\_\_ hereby agrees to the following rules as they apply to  
storing of bicycle(s) at our apartment community:

1. Resident is responsible for the payment of \$\_\_\_\_\_, for each bike, as a onetime fee. Sticker must be visibly displayed on bike and are non-transferable. Lost or stolen stickers must be replaced at the owners' expense.
2. Resident agrees to carry his/her own insurance and protection from theft or damage of any kind, and will hold the Landlord harmless from any claims resulting from the use of the space(s) provided.
3. Resident agrees to keep bicycles(s) in a clean and operable condition.
4. Resident agrees to keep area around and under bicycle free of debris and understands that the contracted cleaning company will not move or disrupt area around bicycles while performing their weekly cleaning.
5. Resident is responsible for the removal of the bike upon vacating the apartment unit. Failure to remove the bike shall entitle the Landlord to an Alternative Remedy. Such a remedy shall allow the Landlord to remove the bike, and store in an alternative location. The Landlord shall also be entitled to sell by private transaction, or public auction, at Landlords discretion.

By signing below resident agrees to all terms in this addendum.

\_\_\_\_\_  
Resident/Date

\_\_\_\_\_  
Resident/Date

\_\_\_\_\_  
Property Name

\_\_\_\_\_  
Manager